

CITY OF NIAGARA FALLS

By-law No. 2019-__ to amend By-law No. 2018-32

A By-law to amend the Lundy's Lane Community Improvement Plan for Niagara adopted through By-law No. 2018-32.

WHEREAS The Council of the Corporation of the City of Niagara Falls has designated Lundy's Lane as a Community Improvement Plan Area by by-law No. 2018-32 passed pursuant to Section 28(2) of the Planning Act, on the 27th day of March, 2018.

AND WHEREAS the Lundy's Lane Community Improvement Plan was approved through By-law No. 2018-32

AND WHEREAS an amendment to add an Eligible Cost to the Tax Increment Based Grant incentive program under the Lundy's Lane Community Improvement Plan is desired;

AND WHEREAS such amendment would conform with the Official Plan of the City of Niagara Falls Planning Area;

NOW THEREFORE the Council of the Corporation of the City of Niagara Falls, pursuant to Section 28(4) of the Planning Act, R.S.O. 1990 enacts as follows:

1. That Section 3.2.3 'Tax Increment-Based Grant' of the Lundy's Lane Community Improvement Plan adopted under By-law No. 2018-32 is hereby amended with the addition of the following Eligible Cost:
 - "4. Redevelopment of a vacant property that does not have direct frontage onto Lundy's Lane or a property with an existing commercial building that does not have direct frontage onto Lundy's Lane to a multi-unit residential use including site preparation/planning costs, interior and exterior renovations costs or new construction costs, and new public spaces on private lands as reviewed on a case by case basis."
2. This By-law shall come into force and take effect on the date that it is passed by the Council of the Corporation of the City of Niagara Falls.

Passed this ___ day of ___, 2019.

WILLIAM G. MATSON, CITY CLERK

JAMES M. DIODATI, MAYOR

First Reading:

Second Reading:

Third Reading: