

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 5	1 1

to

YYYY	MM	DD
2 0 2 2	1 2	3 1

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period


Box A: Name of Candidate and Office

Candidate's name as shown on the ballot		
Last Name or Single Name Morocco	Given Name(s) Joyce	
Office for Which the Candidate Sought Election Regional Council	Ward Name or Number (if any)	
Municipality Niagara Falls		
Spending Limit General \$63,275.15	Parties and Other Expressions of Appreciation \$6,327.51	Contribution Limit Contributions from Candidate and Spouse \$18,711.80

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration


I, Joyce Morocco, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



 Signature of Candidate

2023 03 27

 Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <u>2023/03/27</u>	Time Filed <u>4:10pm.</u>	Initial of Candidate or Agent (if filed in person) <u> / / </u>	Signature of Clerk or Designate 
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	21,433.73
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)**= \$ 21,433.73 C1****EXPENSES** (Note: Include the value of contributions of goods and services)**1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	4,079.72
Brochures/flyers	+ \$	954.68
Signs (including sign deposit)	+ \$	12,005.21
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	146.34
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Web site	+ \$	2,484.87
2. Bank charges	+ \$	67.91
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
Total Expenses subject to general spending limit	= \$	19,738.73 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1.	+ \$	
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	<u> </u> C3

3. Expenses not subject to spending limits

Accounting and audit		+ \$	<u>1,695.00</u>
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	_____
Office expenses incurred after voting day		+ \$	_____
Phone and/or internet expenses incurred after voting day		+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	_____
Bank charges incurred after voting day		+ \$	_____
Interest charged on loan after voting day		+ \$	_____
Expenses related to recount		+ \$	_____
Expenses related to controverted election		+ \$	_____
Expenses related to compliance audit		+ \$	_____
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses not subject to spending limits		= \$	<u>1,695.00</u> C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **21,433.73** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	<u> </u> D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign		- \$	<u> </u>
Surplus (or deficit) for the campaign		= \$	<u> </u> D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+	\$	12,533.73	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+	\$		
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+	\$	200.00	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+	\$	8,800.00	
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	-	\$	100.00	
Total Amount of Contributions (record under Income in Box C)	=	\$	21,433.73	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

JOYCE MOROCCO

2022 CAMPAIGN CONTRIBUTIONS

**RETURNED TO
CONTRIBUTOR
OR PAID TO CLERK**

NAME	FULL ADDRESS	DATE RECEIVED	AMOUNT
Dianne Hynes	9421 Madison Cr., Niagara Falls, ON L2H 0M3	2022/08/24	\$ 1,200.00
Sandra DiCienzo	P.O. Box 1012, Stn Main, Niagara Falls, ON L2E 6W7	2022/09/13	1,000.00
Ying Shao	523-20 Vanauley St. Toronto, ON M5T 2H4	2022/09/19	300.00
Wei Li	4721 Lyon's Parkway, Niagara Falls, ON L2G 0A4	2022/09/19	1,000.00
Philip Ritchie	14 St. David Street West, Thorold, ON L2V 2K9	2022/09/19	500.00
Frank Lapenna	6979 Crescent Road, Niagara Falls, ON L2G 1Z9	2022/09/26	200.00
Angelo Muraco	2122 Catherine Cr., Niagara Falls, ON L2J 4L6	2022/09/29	500.00
Michael Colaneri	2080 Catherine Cr., Niagara Falls, ON L2J 4L6	2022/09/29	500.00
Carmen Menechella	6700 Fallsview Blvd., Niagara Falls, ON L2G 3W6	2022/10/03	300.00
Anthony Menechella	4252 Front Street, Niagara Falls, ON L2G 6G8	2022/10/03	300.00
Enrico Menechella	6700 Fallsview Blvd., Niagara Falls, ON L2G 3W6	2022/10/03	300.00
Anthony Lucisano	6708 Richard Crescent, Niagara Falls, ON L2H 0A9	2022/10/06	200.00
Rajveer Kaur	5309 Portage Road, Niagara Falls, ON L2E 6B8	2022/10/06	1,000.00
Pawel Fugiel	511 MacDonald Road, Oakville, ON L6J 2B7	2022/10/06	1,000.00
Dragan Matovic	3542 Matthews Drive, Niagara Falls, ON L2H 2Z1	2022/10/12	250.00
Billie Hawkswell	14647 Niagara River Parkway, Niagara Fall, ON L0S 1J0	2022/10/18	250.00

8,800.00

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See attached list			8,800.00	
Total			8,800.00	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)** \$ 8,800.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity N/A

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
Chartered Professional Accountant

Municipality Welland	Date (yyyy/mm/dd) 2023/03/23
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Contact Information

Last Name or Single Name Tisi	Given Name(s) Raymond	Licence Number 1-14530
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Address

Suite/Unit Number	Street Number 707	Street Name East Main Street
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Municipality Welland	Province Ontario	Postal Code L3B 3Y5
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Telephone Number 905-788-2030	Email Address ray@rtisi.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



Auditor's Report – Financial Statements

To Joyce Morocco:

I have audited the campaign period financial statements of Joyce Morocco, which comprise of the statement of the income and expenses for the campaign period from May 11, 2022 to December 31, 2022 and a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by the candidate based on the financial reporting provisions of Section 88.25 of the Ontario *Municipal Elections Act* and guidance issued by the Regional Clerk for the Regional Municipality of Niagara.

Management's Responsibility for the Financial Statements

The candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Section 88.25 of the Ontario *Municipal Elections Act* and guidance issued by the Regional Clerk for the Regional Municipality of Niagara and for such internal control as he determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organizations of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of income and expenses was limited to the amount recorded in the records of Joyce Morocco and I was not able to determine whether any adjustments might be necessary to income, expenses and period surplus/deficit for the period from May 11, 2022 to December 31, 2022.

Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements presents fairly, in all material respects, the income and expenses of Joyce Morocco for the campaign period from May 11, 2022 to December 31, 2022 in accordance with the financial reporting provisions of Section 88.25 of the Ontario *Municipal Elections Act* and guidance issued by the Regional Clerk for the Regional Municipality of Niagara.

Basis of Accounting

Without modifying my opinion, I draw attention to the Notes to Financial Statements, which describe the basis of accounting. The financial statements are prepared to assist the candidate to meet the requirements of the Ontario *Municipal Elections Act* and guidance issued by the Regional Clerk for the Regional Municipality of Niagara. As a result, the financial statements may not be suitable for another purpose.

Welland, Ontario
March 23, 2023



R. TISI PROFESSIONAL CORPORATION
Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario

Notes to Financial Statements and Schedules

For the campaign period from: May 11, 2022 to: December 31, 2022

Notes to Financial Statements

These financial statements have been prepared in accordance with the financial reporting provisions of section 88.25 of the Ontario *Municipal Elections Act* and guidance issued by the Regional Clerk for the Regional Municipality of Niagara.

The most significant accounting policies are as follows:

Contributions

Contributions are considered accepted when deposited.
Contributions of goods and services are recorded at their fair market value.

Expenses

All expenses are recorded at their fair market value.
Inventory of campaign materials is valued at their fair market value.
Inventory other than campaign materials is valued at cost.
Capital assets are expensed in the period of acquisition and are included in the statement of assets and liabilities at a nominal amount.