

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 5	0 2

 to

YYYY	MM	DD
2 0 2 3	0 1	0 3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name Lococo	Given Name(s) Lori
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Office for Which the Candidate Sought Election City Councillor	Ward Name or Number (if any) 0 0
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Municipality
Niagara Falls

Spending Limit General \$62,970.85 ^{\$63,275.15}	Parties and Other Expressions of Appreciation \$6,297.09 ^{\$6,327.51}	Contribution Limit Contributions from Candidate and Spouse \$18,640.20 ^{\$18,711.80}
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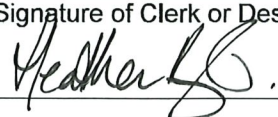
I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Lori Lococo, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Lori Lococo
Signature of Candidate

2023/03/27
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2023/03/28	Time Filed 11:26 A.M.	Initial of Candidate or Agent (if filed in person) LL	Signature of Clerk or Designate 
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
	\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$ 21,122.19	
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
6. _____	+ \$	
Total Campaign Income (Do not include loan)		= \$ 21,122.19 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$ 2,601.89	
Advertising	+ \$ 7,126.46	
Brochures/flyers	+ \$ 1,273.88	
Signs (including sign deposit)	+ \$ 3,616.00	
Meetings hosted	+ \$ 2,155.49	
Office expenses incurred until voting day	+ \$ 429.55	
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$ 1,565.00	
Bank charges incurred until voting day	+ \$ 67.60	
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Esso Circle K - 18 x \$25 Gas cards volunteer gift cards	+ \$ 500.00	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
6. _____	+ \$	
Total Expenses subject to general spending limit		= \$ 19,335.87 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	_____ C3

3. Expenses not subject to spending limits

Accounting and audit		+ \$	1,775.42
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	_____
Office expenses incurred after voting day		+ \$	_____
Phone and/or internet expenses incurred after voting day		+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	_____
Bank charges incurred after voting day		+ \$	10.90
Interest charged on loan after voting day		+ \$	_____
Expenses related to recount		+ \$	_____
Expenses related to controverted election		+ \$	_____
Expenses related to compliance audit		+ \$	_____
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses not subject to spending limits		= \$	1,786.32 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **21,122.19 C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	_____ D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign		- \$	_____
Surplus (or deficit) for the campaign		= \$	_____ D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See attached schedule			10,650.00	
Total			10,650.00	

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Bryce Jardine	3322 Maidstone Lane London Ontario N6P 1V6	130 H Frames	2022/07/06	293.80
Veronica Veal	4090 Hickson Avenue Niagara Falls Ontario L2E 3K2	Preparation and Production of Comedy Session	2022/10/11	150.00
Sheri Hawkins	2683 Portage Road Niagara Falls Ontario L2G 1J6	Preparation and Production of Comedy Session	2022/10/21	1,000.00
Dennis Bartel	302-3 Leslie Street Brampton Ontario L6X 2J2	Graphics	2022/10/21	1,200.00
Total				2,643.80

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor

(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)

\$ 13,293.80 1B

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Patrick Keighan	6497 Gore Street Niagara Falls Ontario L2J 1Y2	2022-05-02	1,200.00	
Carolynn Ioannoni	824 Queenston Road Niagara Falls Ontario L0S 1J0	2022-05-05	500.00	
Ron Planche	6344 Forest Ridge Dr Niagara Falls Ontario L2J 4K2	2022-06-08	250.00	
Deanna Margaret Bell	3109 Ussher Street Niagara Falls Ontario L2G 6M3	2022-06-17	150.00	
Brian Pellow	24-5490 Prince Edward Ave Niagara Falls Ontario L2G 0G5	2022-07-21	200.00	
Charlie Plante	56 Queen Street Niagara Falls Ontario L2V 3N3	2022-07-25	500.00	
Pauline Anne Westhues	5419 River Road Niagara Falls Ontario L2E 3H1	2022-08-01	150.00	
Margaret Gilbert	4210 Front Street Niagara Falls Ontario L2G 6C8	2022-08-26	150.00	
Scott Boisvert	3762 Northwood Drive Niagara Falls Ontario L2H 2Y5	2022-08-29	200.00	
Lisa Price	9397 Madison Cres Niagara Falls Ontario L2H 0M3	2022-09-01	500.00	
James Rocca	402 Four Mile Creek Niagara-on-the-Lake Ontario L0S 1J1	2022-09-01	150.00	
Emma Hynes	5606 McGrail Ave Niagara Falls Ontario L2G 3R1	2022-09-02	250.00	
Agnes and Gus Mandarino	52 Aytton Crescent Vaughn Ontario L4L 7H8	2022-09-07	300.00	
Aimee Lococo-Sarabura	1265 Flos Road, 7 W Elmvalle Ontario L0L 1P0	2022-09-08	500.00	
Clarissa Szakacs	61 Francis Creek Blvd Unit #47 St. Catharines Ontario L2W	2022-09-14	200.00	
Joan Onofrio	6323 Division Street Niagara Falls Ontario L2G 1J9	2022-09-14	250.00	
Dino Dicienzo	P.O. Box 1012 St. Main Niagara Falls Ontario L2E 6W7	2022-09-14	600.00	
Michael Piccirillo	5574 McGrail Ave., Niagara Falls Ontario L2G 3R1	2022-09-14	250.00	
Mary Visentin	20 - 5070 Drummond Road Niagara Falls Ontario L2E 6E4	2022-09-14	200.00	
Alfred Audibert	6589 Jupiter Blvd Niagara Falls Ontario L2S 3Y4	2022-09-18	200.00	
Enrico Menechella	6700 Fallsview Blvd Niagara Falls Ontario L2G 3W6	2022-10-03	300.00	
Anthony Menechella	4252 Front Street Niagara Falls Ontario L2G 6G8	2022-10-03	300.00	
Carmen Menechella	6700 Fallsview Blvd Niagara Falls Ontario L2G 3W6	2022-10-08	300.00	
Anthony Lucisano	6708 Richard Dr. Niagara Falls Ontario L2H 0A9	2022-10-08	200.00	
Lynne LeGallais	6831 Carmella Place Niagara Falls Ontario L2J 4J4	2022-10-14	300.00	
Michael Nevills	1452 Westbrook Dr Peterborough Ontario K9J 6R4	2022-10-16	200.00	
Wayne Gates	7746 Preakness Street Niagara Falls Ontario L2H 2Y4	2022-10-18	250.00	
Lampon Tuli	1211- 4850 Glen Erin Drive Mississauga Ontario L5M 7S1	2022-10-20	1,000.00	
Doug Jones	4240 Briarwood Avenue Niagara Falls Ontario L2E 5W1	2022-10-21	300.00	
David Walsh	11 St Joseph Street Toronto Ontario M4Y 3G4	2022-10-24	200.00	
Sherri Hawkins	2683 Portage Road, Niagara Falls, Ontario, L2G 1J6	2022-10-16	100.00	
Erin Lococo	PO Box 575 St Main, Niagara Fall, ON, L2E 6V2	2022-09-08	500.00	
		Total	10,650.00	

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA

Municipality Ottawa	Date (yyyy/mm/dd)
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Contact Information

Last Name or Single Name Kostiouchenko	Given Name(s) Igor	Licence Number 3-30777
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Address

Suite/Unit Number 301	Street Number 1911	Street Name Baseline Road
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Municipality Ottawa	Province Ontario	Postal Code K2C 0C7
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Telephone Number 613-421-2595	Email Address info@mkpllp.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

INDEPENDENT AUDITOR'S REPORT

To Bill Matson, City Clerk and Solicitor, Niagara Falls

Lori Lococo, candidate, for City Councillor in Niagara Falls, in the October 24, 2022 Municipal Election

Qualified Opinion

We have audited the accompanying *Financial Statement* Form 4 of the Lori Lococo campaign which comprise the Statement of Campaign Income and Expense, the Calculation of Surplus or Deficit, and the attached Schedules of Contributions and Fundraising Events and Activities, and a cover page with candidate information relating to the October 24, 2022 Municipal Election.

The financial statements have been prepared by the candidate in accordance with the accounting requirements of sections 88.8 through 88.32 of the *Municipal Elections Act, 1996*.

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion paragraph, the accompanying financial statements of Lori Lococo for the period from May 2, 2022 to January 3, 2023 are prepared in all material respects, in accordance with the accounting requirements of the *Municipal Elections Act, 1996*.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of the political entity of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amount recorded in the records of the Lori Lococo and we were not able to determine whether any adjustments might be necessary to income, expenses and the corresponding calculation of surplus or deficit. Our conclusion on the Financial Statement for the campaign period was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the candidate in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Basis of Accounting and Restriction on Use

Without modifying our opinion, I draw attention to the basis of accounting of the Financial Statement, which is presented on Form 4 as prescribed under the *Municipal Elections Act, 1996*. As a result, the financial statements may not be suitable for another purpose.

Candidate's Responsibility

The Candidate is responsible for the preparation of the Financial Statements in accordance with the provisions of sections 88.8 to 88.32 of the *Municipal Elections Act*, 1996 and for such internal control as the candidate determines is necessary to enable the preparation of the financial statement free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Form 4 Financial Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered political entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the candidate.
- Evaluate the overall presentation, structure, and content of the Financial Statement, and whether the Financial Statement represents the underlying transactions and events in a manner consistent with the accounting requirements of the *Municipal Elections Act*, 1996.

Signature of Auditor: Mortimer Kostiouchenko Patel CPAs LLP

Date: March 27, 2023

Auditor's Address: 301-1911 Baseline Rd, Ottawa, On, K2C 0C7

Audit Fee: \$1,775.42

X: I confirm that my firm whose partners resident in Ontario are licenced public accountants in good standing.

Licence Holder Name: Igor Kostiouchenko