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**Financial Statement –
Auditor's Report Candidate – Form 4**
Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 6	3 0

 to

YYYY	MM	DD
2 0 2 3	0 1	0 3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name Greenwood	Given Name(s) Barbara
Office for Which the Candidate Sought Election City councillor	Ward Name or Number (if any)
Municipality Niagara Falls	
Spending Limit General \$63,275.15	Parties and Other Expressions of Appreciation \$6,327.52
Contribution Limit Contributions from Candidate and Spouse \$18,711.80	

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Barbara Greenwood, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Barbara Greenwood

Signature of Candidate

2023/03/02

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <i>2023/03/02</i>	Time Filed <i>4:00pm</i>	Initial of Candidate or Agent (if filed in person) <i>B.G.</i>	Signature of Clerk or Designate <i>[Signature]</i>
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____

Amount borrowed
\$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$ 13,008.87
Revenue from items \$25 or less	+ \$ _____
Sign deposit refund	+ \$ _____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) +	\$ _____
Interest earned by campaign bank account	+ \$ _____
Other (provide full details)	
1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____
6. _____	+ \$ _____

Total Campaign Income (Do not include loan) = \$ 13,008.87 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1) +	\$ _____
Advertising	+ \$ 4,987.21
Brochures/flyers	+ \$ 5,146.77
Signs (including sign deposit)	+ \$ 2,763.51
Meetings hosted	+ \$ _____
Office expenses incurred until voting day	+ \$ _____
Phone and/or internet expenses incurred until voting day	+ \$ _____
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$ _____
Bank charges incurred until voting day	+ \$ 1.80
Interest charged on loan until voting day	+ \$ _____
Other (provide full details)	
1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____
6. _____	+ \$ _____

Total Expenses subject to general spending limit = \$ 12,899.29 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$ _____
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	_____ C3

3. Expenses not subject to spending limits

Accounting and audit		+ \$	1,695.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	_____	
Office expenses incurred after voting day		+ \$	_____	
Phone and/or internet expenses incurred after voting day		+ \$	_____	
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	_____	
Bank charges incurred after voting day		+ \$	10.30	
Interest charged on loan after voting day		+ \$	_____	
Expenses related to recount		+ \$	_____	
Expenses related to controverted election		+ \$	_____	
Expenses related to compliance audit		+ \$	_____	
Expenses related to candidate's disability (provide full details)				
1.	_____	+ \$	_____	
2.	_____	+ \$	_____	
3.	_____	+ \$	_____	
4.	_____	+ \$	_____	
5.	_____	+ \$	_____	
Other (provide full details)				
1.	_____	+ \$	_____	
2.	_____	+ \$	_____	
3.	_____	+ \$	_____	
4.	_____	+ \$	_____	
5.	_____	+ \$	_____	
Total Expenses not subject to spending limits		= \$	1,705.30	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 14,604.59 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	-1,595.72	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	-	\$	_____	
Surplus (or deficit) for the campaign		= \$	-1,595.72	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	8,858.87
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). +	\$	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). +	\$	4,150.00
Less: Ineligible contributions paid or payable to the contributor	- \$	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25 –	\$	
Total Amount of Contributions (record under Income in Box C)	= \$	13,008.87 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
See attached schedule	2022/10/24	7,625.05
Total		7,625.05

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Signs from prior campaign @ current market value	2022/06/30	Barbara Greenwood	98	1,233.82
Total				1,233.82

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Summary of Contributions of Goods and Services from Candidate or Spouse

<u>Date</u>	<u>Supplier</u>	<u>Good/Service</u>	<u>Category</u>	<u>Amount</u>
8/22/22	B&V Photographers	Picture for ads	Advertising	180.74
9/06/22	UPS	Sign purchase	Signs	507.94
9/07/22	Home Hardware	Wood for signs	Signs	181.03
9/11/22	Can. Mail Exchange	Mailing flyers	Brochures/flyers	2,689.02
9/23/22	P.E.I. Bag Co.	Purchase of lawn bags	Advertising	447.73
9/30/22	P.E.I. Bag Co.	Printing on lawn bags	Advertising	145.00
10/12/22	Signature Signs	Business cards	Advertising	248.57
10/21/22	Bain Printing	Election door hangers	Brochures/flyers	226.00
1/03/23	Metroland Media	Ads for Papers	Advertising	2,999.02
				<u>7,625.05</u>

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
see attached list	see attached list		4,150.00	
Total			4,150.00	

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
 (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
 (Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 4,150.00 1B

Summary of Election Contributions

Donations under \$101 3 donors **250.00**

<u>Donars over \$100</u>	<u>Name</u>	<u>Amount</u>	<u>Address</u>	
(39 donors)	Dalton Lindsay	400.00	4322 Kilman Pl.	Niagara Falls
	Corrie Veenstra	1,200.00	2283 Hurricane Road	Welland
	James Craig	200.00	6479 Russell Street	Niagara Falls
	Sandra Dicienzo	1,000.00	PO Box 1012 Stn Main	Niagara Falls
	Carmen Menechella	300.00	6700 Fallsview Blvd	Niagara Falls
	Anthony Menechella	300.00	4252 Front Street	Niagara Falls
	Enrico Menechella	300.00	6700 Fallsview Blvd	Niagara Falls
	Anthony Lucisano	200.00	6708 Richard Crescent	Niagara Falls
		3,900.00		
	Total Contributions	4,150.00		

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
Chartered Professional Accountant

Municipality Niagara Falls	Date (yyyy/mm/dd) 2023/03/01
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Contact Information

Last Name or Single Name Chapelle	Given Name(s) Darren	Licence Number 1-15317
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Address		
Suite/Unit Number	Street Number 4893	Street Name Victoria Avenue

Municipality Niagara Falls	Province ON	Postal Code L2E 4C4
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Telephone Number 905-374-6555	Email Address
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Independent Auditor's Report

To: Barbara Greenwood and the Ontario Ministry of Municipal Affairs and Housing

We have audited the accompanying Financial Statement – Form 4 (the “Return”) of Barbara Greenwood for the campaign period from *June 30, 2022 to January 3, 2023*, which comprise a statement of campaign income and expenses, a calculation of surplus or deficit and other relevant supporting schedules as per Form 4 under the Municipal Elections Act, 1996 (Section 88).

This return has been prepared by the candidate/CFO based on the 2022 Candidates' Guide for Ontario Municipal and School Board Elections in accordance with the Municipal Elections Act, 1996.

The Candidate/CFO's Responsibility for the Return

The candidate/CFO is responsible for the preparation of the Return in accordance with the Municipal Elections Act 1996 and in the prescribed Form 4 issued by the Ontario Ministry of Municipal Affairs and Housing and for such internal control as the candidate/CFO determines is necessary to enable the preparation of a Return that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Return based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance whether the Return is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the Return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate/CFO. As well as evaluating the overall presentation of the Return.

We believe that that audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of the candidate's return, the completeness of contributions and other revenue and expenses are not susceptible of satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the registered candidate's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other revenue, expenses and net surplus.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Statement – Form 4 of *Barbara Greenwood* for the campaign period from *June 30, 2022 to January 3, 2023* is prepared, in all material respects, in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and in the prescribed form issued by the Ontario Ministry of Municipal Affairs and Housing.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to the fact that the Financial Statement – Form 4 has been prepared in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and in the prescribed form issued by the Ontario Ministry of Municipal Affairs and Housing. The Return is prepared to assist the candidate/CFO to meet the requirements of the Municipal Elections Act, 1996 (Section 88). As a result, the Return may not be suitable for another purpose. Our report is intended solely for the candidate/CFO and the Ontario Ministry of Municipal Affairs and Housing, and should not be used by parties other than those previously mentioned.

Steinbachs + Chapelle

Niagara Falls, Ontario
March 1, 2023

Steinbachs & Chapelle Professional Corporation
(Authorized to practice public accounting by The Institute of Chartered Accountants of Ontario)