

WATER FUND
2024 Budget to 2023 Budget Comparison



	Budget 2024	Budget 2023	Increase/ (Decrease) \$	Increase/ (Decrease) %
REVENUES				
Other Revenue	0	50,000	(50,000)	(100.0%)
Penalties	62,700	62,700	0	0.0%
Sales	225,000	225,000	0	0.0%
User Fees	26,915,836	25,523,082	1,392,754	5.5%
Miscellaneous Revenue	27,203,536	25,860,782	1,342,754	5.2%
From Special Purpose Reserves	65,000	0	65,000	N/A
From Development Charges	672,670	768,232	(95,562)	(12.4%)
Internal Transfers	737,670	768,232	(30,562)	(4.0%)
TOTAL REVENUE	27,941,206	26,629,014	1,312,192	4.9%

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	Budget	Budget	Increase/ (Decrease)	Increase/ (Decrease)
	2024	2023	\$	%
EXPENSES				
Labour	2,812,007	2,483,208	328,799	13.2%
Employee Benefits Allocation	849,465	755,053	94,412	12.5%
Overtime	65,000	95,000	(30,000)	(31.6%)
Labour and Benefits	3,726,472	3,333,261	393,211	11.8%
Advertising/News Release	0	1,500	(1,500)	(100.0%)
Conferences/Conventions	3,000	3,000	0	0.0%
Insurance Premiums	166,007	163,487	2,520	1.5%
Materials	1,176,000	980,100	195,900	20.0%
Office Supplies	12,500	11,000	1,500	13.6%
Professional Development	37,500	32,500	5,000	15.4%
WSIB	30,000	30,000	0	0.0%
Materials	1,425,007	1,221,587	203,420	16.7%
Electricity	500	500	0	0.0%
Utilities	500	500	0	0.0%
Contracted Services	1,656,000	1,804,000	(148,000)	(8.2%)
Volumetric Regional Charges	9,699,737	9,028,824	670,913	7.4%
Fixed Regional Charges	3,336,284	3,117,666	218,618	7.0%
Contracted Services	14,692,021	13,950,490	741,531	5.3%
Rents and Financial Expenses	318,820	253,595	65,225	25.7%
Long Term Interest	147,933	151,166	(3,233)	(2.1%)
Long Term Debt Principal	184,190	184,190	0	0.0%
Debt Charges	332,123	335,356	(3,233)	(1.0%)
Internal Rent	492,414	497,862	(5,448)	(1.1%)
Indirect Costs	147,247	130,088	17,159	13.2%
To Capital SPR	6,105,000	6,105,000	0	0.0%
To CSPR (Debt Placeholder)	28,932	33,043	(4,111)	(12.4%)
To CSPR (DC Debt Placeholder)	672,670	768,232	(95,562)	(12.4%)
Internal Transfers	7,446,263	7,534,225	(87,962)	(1.2%)
TOTAL EXPENSES	27,941,206	26,629,014	1,312,192	4.9%
(Surplus)/Deficit	0	0	0	