

PARKING FUND
2024 Budget to 2023 Budget Comparison



	Budget 2024	Budget 2023	Increase/ (Decrease) \$	Increase/ (Decrease) %
REVENUES				
Fines	550,000	476,600	73,400	15.4%
Permits	147,100	157,300	(10,200)	(6.5%)
User Fees	860,500	638,200	222,300	34.8%
Licenses	2,500	0	2,500	N/A
Miscellaneous Revenue	1,560,100	1,272,100	288,000	22.6%
From Special Purpose Reserves	0	156,512	(156,512)	(100.0%)
Internal Transfers	0	156,512	(156,512)	(100.0%)
TOTAL REVENUE	1,560,100	1,428,612	131,488	9.2%
EXPENSES				
Labour	431,028	421,458	9,570	2.3%
Employee Benefits Allocation	125,601	124,569	1,032	0.8%
Overtime	3,000	1,500	1,500	100.0%
Labour and Benefits	559,629	547,527	12,102	2.2%
Materials	73,000	82,900	(9,900)	(11.9%)
Professional Development	800	800	0	0.0%
Insurance Premiums	258	230	28	12.2%
Conferences/Conventions	3,000	3,000	0	0.0%
Membership/Subscriptions	1,400	600	800	133.3%
Office Supplies	6,400	6,400	0	0.0%
Electricity	6,200	4,800	1,400	29.2%
Materials	91,058	98,730	(7,672)	(7.8%)
Contracted Services	464,000	468,100	(4,100)	(0.9%)
Snow Plowing	111,000	108,500	2,500	2.3%
Contracted Services	575,000	576,600	(1,600)	(0.3%)
Rents and Financial Expenses	102,000	68,000	34,000	50.0%
Internal Rent	98,453	69,898	28,555	40.9%
Indirect Costs	84,474	67,857	16,617	24.5%
To Reserve Funds	49,486	0	49,486	N/A
Internal Transfers	232,413	137,755	94,658	68.7%
TOTAL EXPENSES	1,560,100	1,428,612	131,488	9.2%
(Surplus)/Deficit	0	0	0	