

**Financial Statement - Auditor's Report
Candidate - Form 4**

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 8	0 7	2 6

 to

YYYY	MM	DD
2 0 1 8	1 2	3 1

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

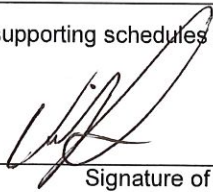
Box A: Name of Candidate and Office

Candidate's name as shown on the ballot	
Last Name or Single Name Kerrio	Given Name(s) Vince
Office for which the candidate sought election Councillor	Ward name or no. (if any) N/A
Municipality Niagara Falls, Ontario	
Spending Limit - General \$ 56,738.65	Spending Limit - Parties and Other Expressions of Appreciation \$ 5,673.87

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

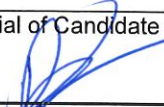

I, Vince Kerrio, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2019/02/27

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <u>2019/02/27</u>	Time Filed <u>12:10</u>	Initial of Candidate or Agent (If filed in person) 	Signature of Clerk or Designate 
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Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution N/A
 Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	<u>29,842.63</u>
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Campaign Income (Do not include loan)	= \$	<u>29,842.63</u> C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	<u>5,637.50</u>
Advertising	+ \$	<u>15,638.45</u>
Brochures/flyers	+ \$	<u>2,881.50</u>
Signs (including sign deposit)	+ \$	<u>2,058.86</u>
Meetings hosted	+ \$	_____
Office expenses incurred until voting day	+ \$	_____
Phone and/or internet expenses incurred until voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	_____
Bank charges incurred until voting day	+ \$	<u>7.00</u>
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to general spending limit	= \$	<u>26,223.31</u> C2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. Voting day party	+ \$	<u>1,924.32</u>
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	<u>1,924.32</u> C3

Expenses not subject to spending limits

Accounting and audit	+ \$	1,695.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Total Expenses not subject to spending limits	= \$	1,695.00	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **29,842.63** C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$	0.00	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 - D2)	= \$		
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$		D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$ 5,801.13
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$ 5,637.50
Total value of contributions not exceeding \$100 per contributor	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 600.00
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 21,654.00
Less: Contributions returned or payable to the contributor	– \$ 3,850.00
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$
Total Amount of Contributions (record under income in Box C)	= \$ 29,842.63 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See list			20,750.00	3,850.00
Total			20,750.00	

Additional information is listed on separate supplementary attachment

**Kerrio Campaign
Contributions
2018**

Date	Name	Address	Contribution	Returned Contributions
24-Aug-18	Dino Dicienzo	PO Box 1012 STN MN, Niagara Falls, Ontario, L2E 6W7	1,200.00	
28-Aug-18	Brian Sinclair	5627 Main St, Niagara Falls, Ontario, L2G 5Z3	500.00	
28-Aug-18	Feng Shi	1013 Tock Close, Milton, Ontario, L9T 8G8	1,200.00	1,200.00
28-Aug-18	Joe Dicosimo	6361 Fallsview Blvd, Niagara Falls, Ontario, L2G 3V9	750.00	
28-Aug-18	Vince Dicosimo	6361 Fallsview Blvd, Niagara Falls, Ontario, L2G 3V9	750.00	
28-Aug-18	Frank Dicosimo	6361 Fallsview Blvd, Niagara Falls, Ontario, L2G 3V9	750.00	
28-Aug-18	G Dicosimo	6361 Fallsview Blvd, Niagara Falls, Ontario, L2G 3V9	750.00	
28-Aug-18	Ron Joncas	5627 Main St, Niagara Falls, Ontario, L2G 5Z3	300.00	
29-Aug-18	Victor Menechella	6700 Fallsview Blvd, Niagara Falls, Ontario, L2G 3W6	200.00	
29-Aug-18	Carmelo Menechella	4252 Front St, Niagara Falls, Ontario, L2G 6G5	200.00	
29-Aug-18	Enrico Menechella	6700 Fallsview Blvd, Niagara Falls, Ontario, L2G 3W6	200.00	
29-Aug-18	Charles Burland	1601 York Rd, Niagara-On-The-Lake, Ontario, L0S 1J0	400.00	
30-Aug-18	Anthony Lucisano	6708 Richard Cr, Niagara Falls, Ontario, L2H 0A9	200.00	
30-Aug-18	Xia Tian	1013 Tock Close, Milton, Ontario, L9T 8G8	1,200.00	1,200.00
30-Aug-18	Costanzo Orsini	7720 St August Cres, Niagara Falls, Ontario, L2H 2X2	500.00	
1-Sep-18	Able Printing	7156 Drummond Rd, Niagara Falls, Ontario, L2G 4P6	250.00	250.00
5-Sep-18	Marie Holer	4294 Chippawa Pky, Niagara Falls, Ontario, L2G 6G1	500.00	
6-Sep-18	Chang Zhying	1013 Tock Close, Milton, Ontario, L9T 8G8	1,200.00	1,200.00
10-Sep-18	William Prestia	6841 Christine Court, Niagara Falls, Ontario, L2J 4L6	200.00	
10-Sep-18	Anthony Di Giacomo	6467 Rickcliffe Estates, Niagara Falls, Ontario, L2J 4K7	200.00	
13-Sep-18	Michelle Marinelli	5283 Ferry St, Niagara Falls, Ontario, L2G 1R6	300.00	
14-Sep-18	Janice Hockton	4477 Queensway Cres, Niagara Falls, Ontario, L2E 5R5	150.00	
18-Sep-18	Angelo Muraco	2122 Catharine Cres, Niagara Falls, Ontario, L2J 4H1	500.00	
19-Sep-18	Juli Goldhawk	1 Elgin St, St. Catharines, Ontario, L2N 5G2	200.00	
20-Sep-18	Harry Oakes	4980 Clifton Hill, Niagara Falls, Ontario, L2E 6S8	1,200.00	
21-Sep-18	Anthony Menechella	2249 Walnut Rd, Lincoln, Ontario, L0R 1S0	400.00	
1-Oct-18	Carlos Lovrics	7740 Southwood Dr, Niagara Falls, Ontario, L2H 2X1	1,200.00	
1-Oct-18	Franco Colangelo	7090 Mount Forest Lane, Niagara Falls, Ontario, L2J 3Z3	250.00	
2-Oct-18	Mark Basciano	15 Brooklyn Court, St. Catharines, Ontario, L2N 7S6	1,000.00	
9-Oct-18	Anthony Zappitelli	5678 Dorchester Rd, Niagara Falls, Ontario, L2G 5S3	250.00	
10-Oct-18	Joseph Candeloro	45 Kenmir Ave, St Davids, Ontario, L0S 1J1	300.00	
10-Oct-18	John Mascia	2808 Neptune Cres, Niagara Falls, Ontario, L2J 3X4	1,200.00	
11-Oct-18	Navid Qureshi	3628 Mathews Dr, Niagara Falls, Ontario, L2H 2Z1	300.00	
15-Oct-18	Anthony Candeloro	81 Main Street, St. Catharines, ON L2N 4V1	300.00	
15-Oct-18	Janice Craig	6179 Russell St, Niagara Falls, Ontario, L2J 1P1	200.00	
16-Oct-18	Michele Colaneri	787 Queensnton Rd, Niagara-On-The-Lake, Ontario, L0S 1J0	500.00	
16-Oct-18	Connie Candeloro	8087 Beaver Glen Dr, Niagara Falls, Ontario, L2H 3K5	300.00	
16-Oct-18	Domenic Difalla	3293 Saint George Ave, Niagara Falls, Ontario, L2J 2P5	300.00	
16-Oct-18	Domenic Difalla - returned by bank	3293 Saint George Ave, Niagara Falls, Ontario, L2J 2P5	300.00	
19-Oct-18	Alfredo Varalli	6477 Ainsle Cres, Niagara Falls, Ontario, L2G 5S1	500.00	
31-Dec-18	Attilio Salvatore	9887 Niagara Parkway, Niagara Falls, Ontario, L2E 6S6	250.00	
Total Contributions			20,750.00	3,850.00

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
		5,637.50
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total
		5,637.50

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
Sign inventory	2014/07/01	Car-mercial	460	5,637.50
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total
				5,637.50

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity N/A

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ _____ 2A
X _____ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part II (include in Part 1 of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____
6. _____ + \$ _____
7. _____ + \$ _____
8. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant, Chartered Accountant

Municipality

Niagara Fall, Ontario

Date (yyyy/mm/dd)

2019/02/20

Contact Information

Last Name or Single Name

Haskin

Given Name(s)

A. William

Licence Number

1-8564

Address

Suite/Unit No.

14

Street No.

3531

Street Name

Portage Road

Municipality

Niagara Falls

Province

Ontario

Postal Code

L2J 2K5

Telephone No. (including area code)

905 356-7782

Email Address

haskinca@vaxxine.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Haskin CPA, CA

VINCE KERRIO 2018 MUNICIPAL ELECTION CAMPAIGN

INDEPENDENT AUDITOR'S REPORT

To Vince Kerrio for submission to the clerk with whom your nomination was filed, in accordance with section 78 of the *Municipal Elections Act, 1996*.

I have audited the accompanying Financial Statement – Auditor's Report Candidate - Form 4 (the "Statement") of the Vince Kerrio 2018 Municipal Election Campaign for the period of July 26, 2018 to December 31, 2018.

The Statement has been prepared by the candidate based on the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing.

The Candidate's Responsibility for the Statement

The candidate is responsible for the preparation of the Statement in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing and for such internal controls as the candidate determines necessary to enable the preparation of a Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the Statement based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate, as well as evaluating the overall presentation of the Statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of municipal election campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the campaign's accounting records and I was not able to determine whether any adjustments might be necessary to contributions and other revenue and expenses.


Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph, the Financial Statement – Auditor's Report Candidate - Form 4 of the Vince Kerrio 2018 Municipal Election Campaign for the period July 26, 2018 to December 31, 2018 is prepared, in all material respects, in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing.

Basis of Accounting

Without modifying my opinion, I draw attention to the fact that the Statement has been prepared in accordance with the accounting treatment described by Section 78 of the *Municipal Elections Act, 1996*. The Statement is prepared to assist the candidate to meet the requirements of Section 78 of the *Municipal Elections Act, 1996*. As a result, the Statement may not be suitable for another purpose.

Niagara Falls, Ontario
February 20, 2019



A. WILLIAM HASRIN
Chartered Professional Accountant
Chartered Accountant
Licensed Public Accountant