

# Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

## Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

YYYY				MM		DD		YYYY				MM		DD		
2	0	1	8	0	7	1	2	to	2	0	1	8	1	2	3	1

☒ Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

## Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

PIETRANGELO

Given Name(s)

VICTOR D

Office for which the candidate sought election

CITY COUNCIL

Ward name or no. (if any)

Municipality

CITY OF NIAGARA FALLS

Spending Limit - General

\$ 56,738.65

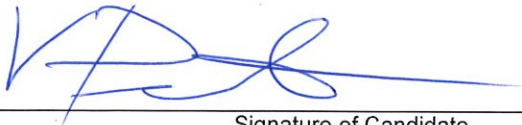
Spending Limit - Parties and Other Expressions of Appreciation

\$ 5,673.86

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

## Box B: Declaration

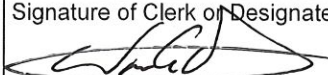
I, VICTOR PIETRANGELO, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate



Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/28	4:00 pm.	V.P.	

**Box C: Statement of Campaign Income and Expenses****LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	20,904.45
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b>20,904.45 c1</b>

**EXPENSES** (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	823.50
Advertising	+ \$	6,987.92
Brochures/flyers	+ \$	8,161.25
Signs (including sign deposit)	+ \$	
Meetings hosted	+ \$	1,192.82
Office expenses incurred until voting day	+ \$	
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	11.13
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. ELECTION PHOTOS	+ \$	565.00
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b>17,741.62 c2</b>

**EXPENSES****Expenses subject to spending limit for parties and other expressions of appreciation**

1. AFTER PARTY	+ \$	2,563.59
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>2,563.59 c3</b>

**Expenses not subject to spending limits**

Accounting and audit	+ \$	565.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	34.24	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
<b>Total Expenses not subject to spending limits</b>	<b>= \$</b>	<b>599.24</b>	<b>c4</b>
<b>Total Campaign Expenses (C2 + C3 + C4)</b>		<b>= \$</b>	<b>20,904.45 c5</b>

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	0.00	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	– \$		D2
<b>Total (D1 – D2)</b>	<b>= \$</b>		
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	– \$		
<b>Surplus (or deficit) for the campaign</b>	<b>= \$</b>		<b>D3</b>

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

## Part I – Summary of Contributions

**Total Amount of Contributions (record under Income in Box C)** = \$ **20,904.45** 1A

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See attached Schedule			19,950.00	
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	<b>19,950.00</b>

**Table 2: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b>

**Total for Part II - Contributions exceeding \$100 per contributor**

(Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)

**\$ 19,950.00 1B**

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		<b>Total</b>

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
SIGNS	2006/10/05	FEREN SIGNS	45 (\$5.7 EACH)	256.50
SIGNS	2010/10/13	FEREN SIGNS	189 (\$3 EACH)	567.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b> <b>823.50</b>

## Schedule 2 – Fundraising Events and Activities

### Fundraising Event/Activity

Complete a separate schedule for each event or activity held

☐ Additional schedule(s) attached

Description of fundraising event/activity N/A

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

#### Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ \_\_\_\_\_ 2A  
X \_\_\_\_\_ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

= \$ \_\_\_\_\_

#### Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Total Part II (include in Part 1 of Schedule 1)

= \$ \_\_\_\_\_

#### Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Total Part III (include under Income in Box C)

= \$ \_\_\_\_\_

#### Part IV – Expenses related to fundraising event or activity

Provide details

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____
6. _____	+ \$ _____
7. _____	+ \$ _____
8. _____	+ \$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ \_\_\_\_\_

**Auditor's Report***Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

St. Catharines

Date (yyyy/mm/dd)

2019/03/22

**Contact Information**

Last Name or Single Name

DiPaola

Given Name(s)

Tony

Licence Number

1-16665

Address

Suite/Unit No.

Street No.

69

Street Name

Ontario St

Municipality

St. Catharines

Province

Ontario

Postal Code

L2R 5J5

Telephone No. (including area code)

905 680-8669

Email Address

tony@tonydipaola.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



**Part II - Contributions exceeding \$100 per contributor - individuals other than candidate or spouse**

Date Received	Amount	Name	Full Address
2018-08-15	\$ 1,000.00	Alfredo Costabile Teresa Costabile	7776 St. Augustine Cres Niagara Falls, ON, L2G 5S1
2018-09-10	\$ 200.00	Anthony Di Giacomo	6467 Rockcliffe Estates, Niagara Falls, L2J 4K7
2018-09-21	\$ 400.00	Anthony Menechella	2249 Walnut Rd Lincoln, ON L0R1S0
2018-09-24	\$ 500.00	Ashak Merani Malek Marani	4 McClure Cres, Thorold, ON, L2V 4B6
2018-10-02	\$ 1,000.00	Mark Basciano	15 Brooklyn Court, St. Catharines, ON, L2N 7S6
2018-09-24	\$ 1,200.00	Daniele & Maria Guizzetti	21 High Point Road, Toronto, ON, M3B 2A3
2018-08-31	\$ 500.00	Nick Vaccaro	5252 Kitchener St, Niagara Falls, ON, L2G 1B3
2018-09-21	\$ 150.00	Robert & Mary O'Dell	266 Riverview Blvd, St. Catharines, ON, L2T 3N4
2018-09-25	\$ 150.00	Vitale Delvecchio	3526 Matthres Dr, Niagara Falls, ON, L2H 2Z4
2018-10-01	\$ 1,200.00	Carlos Lovrics Tanya Carletio Lovrics	7740 Southwood Dr Niagara Falls ON, L2H 2X1
2018-08-27	\$ 750.00	Anita Giancarlo Filippelli	3371 Mathews Drive, Niagara Falls, ON, L2H 2Z3
2018-08-27	\$ 750.00	Joseph (Joe) Dicosimo	74 Melrose Dr, Niagara-On-the-lake, ON, L0S 1J0
2018-08-23	\$ 750.00	Vince Jr Dicosimo or Joy N Dicosimo	6623 January Drive, Niagara Falls, ON, L2J 4J4
2018-08-27	\$ 750.00	Barbara Dicosimo	14757 Niagara Parkway, Niagara-On-The-Lake, ON, L0S 1J0
2018-10-19	\$ 500.00	Alfredo Varalli	6477 Ainslie Cres Niagara Falls, ON, L2G 5S1
2018-10-09	\$ 250.00	Anthony & Connie Zappitelli	5678 Dorchester Rd, Niagara Falls, ON, L2G 5S3
2018-08-30	\$ 200.00	Anthony & Donna Lucisano	6708 Richard Cr, Niagara Falls, ON, L2H0A9
2018-10-16	\$ 300.00	Arduino Sorge Connie Candeloro	8087 Beaver Glen Dr, Niagara Falls, L2H 3K5
2018-09-17	\$ 1,200.00	Carmela & George Bahdi	3672 Matthews Dr, Niagara Falls, ON, L2H 2Y9
2018-08-24	\$ 1,200.00	Chang Zhiying	9191 Tallgrass Ave, Niagara Falls, ON, L2G 0A4
2018-10-16	\$ 300.00	Domenic Dilalla	3293 Saint George Ave, Niagara Falls, ON, L2J 2P5
2018-08-24	\$ 1,200.00	Feng Shi	7373 Lionshed Ave, Niagara Falls, ON, L2G 7S4
2018-10-03	\$ 400.00	Frank Lapenna	5631 Victoria Avenue Niagara Falls ON, L2G 3L5
2018-10-10	\$ 300.00	Joseph Candeloro	45 Kenmir Ave, St Davids ON, L0S 1J1
2018-08-24	\$ 1,200.00	Xia Tian	3775 St James Ave. Niagara Falls ON, L2J 2P9
2018-10-11	\$ 300.00	Navid Qureshi	3628 Matthews Dr, Niagara Falls, ON, L2H 2Z1
2018-09-24	\$ 500.00	Ryan & Nicki Serravalle	195 St. David's Road West, Thorold, ON L2G 3L5
2018-08-30	\$ 500.00	Luigi & Lia Marone	9179 Tapestry Court, Niagara Falls, ON, L2H0E1
2018-10-15	\$ 300.00	Alexandra Maletta & Antony Candeloro	81 Main St., St. Catharines, ON L1N 4V1
2018-09-11	\$ 500.00	Brian Sinclair	2581 Miller, Noagara Falls, ON L2G 0N2
2018-07-31	\$ 500.00	Mike Piccirillo	5586 McGrail Ave, Niagara Falls, ON, L2G 3R1
2018-09-21	\$ 1,000.00	Nasser Dario Dahoui	5739 McGrail Avenue, Niagara Falls, ON, L2G 3R4
	<b>\$ 19,950.00</b>		

# TONY DiPAOLA PROFESSIONAL CORPORATION

## Licensed Public Accountants

69 Ontario Street, St. Catharines, Ontario, Canada, L2R 5J5  
Telephone – (905) 680-8669 Fax – (905) 680-8346

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### Independent Auditor's Report

To the City of Niagara Falls Clerk:

We have audited the accompanying Financial Statement - Form 4 of Victor Pietrangelo For Niagara Falls City Council, which comprise the Statement of Campaign Income and Expenses and the calculation of Surplus or Deficit for the campaign from July 12, 2018 to December 31, 2018 relating to the election held on October 22, 2018. The Financial Statements have been prepared by the Candidate based on the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78).

#### *Candidate's Responsibility for the Financial Statements*

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78) and for such internal control as the Candidate determines necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence supporting the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Candidate's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Candidate, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the statements reflect the amounts recorded in the accounting records of Victor Pietrangelo for City Council Campaign in accordance with the accounting procedures established by the Municipal Elections Act, 1996 (Section 78) and we were not able to determine whether any adjustments might be necessary to income and expenses and surplus or deficit.

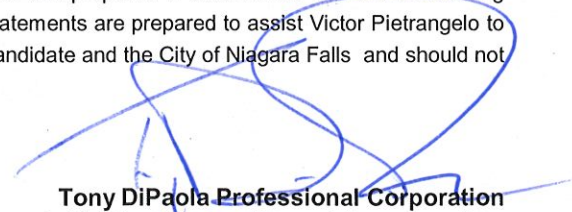
#### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the statements presents fairly, in all material respects, the income and expenses for the campaign period from July 12, 2018 to December 31, 2018 and the determination of surplus or deficit in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78).

#### *Basis of Accounting and Restriction on Use and Distribution*

Without modifying our opinion, we draw attention to the fact these Financial Statements are prepared in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78). The Financial Statements are prepared to assist Victor Pietrangelo to meet the requirements of the City of Niagara Falls. Our report is intended solely for the Candidate and the City of Niagara Falls and should not be distributed to or used by parties other than the Candidate or the City of Niagara Falls.

March 22, 2019

  
Tony DiPaola Professional Corporation  
Authorized to practice public accounting  
by The Institute of Chartered Accountants of Ontario