



Ontario

Ministry of Municipal Affairs

Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2018	05	01

 to

YYYY	MM	DD
2018	12	31

- ☒ Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
☒ Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Volpatti

Given Name(s)

Selina

Office for which the candidate sought election

Regional Councillor

Ward name or no. (if any)

Municipality

Niagara Falls

Spending Limit - General

\$ 56,738.65

Spending Limit - Parties and Other Expressions of Appreciation

\$ 5673.87

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Selina Volpatti, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate

2019.03.28

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/29	emailed		

Form 4.

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	24,801.49
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Campaign Income (Do not include loan)	= \$	24,801.49 C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	1,601.49
Advertising	+ \$	16,577.84
Brochures/flyers	+ \$	5,954.55
Signs (including sign deposit)	+ \$	1,011.35
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	21.10
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	678.00
Bank charges incurred until voting day	+ \$	-9.42
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. <u>Car Signs</u>	+ \$	90.34
2. <u>Website</u>	+ \$	222.96
3. <u>Telephone Townhall</u>	+ \$	5,989.00
4. <u>Election Day Calls</u>	+ \$	254.25
5. <u>Speck Industries - TShirts</u>	+ \$	223.74
Total Expenses subject to general spending limit	= \$	32,615.20 C2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	C3

Expenses not subject to spending limits

Accounting and audit	+ \$	1,197.80
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	
Office expenses incurred after voting day	+ \$	
Phone and/or internet expenses incurred after voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	
Bank charges incurred after voting day	+ \$	16.72
Interest charged on loan after voting day	+ \$	
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	
Expenses related to candidate's disability (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	

Other (provide full details)

1. Sign disposal	+ \$	26.00
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	

Total Expenses not subject to spending limits = \$ **1,240.52** C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **33,855.72** C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses)
(C1 – C5)

+ \$ **-9,054.23** D1

Eligible deficit carried forward by the candidate from the last election
(applies to 2018 regular election only)

– \$ D2

Total (D1 – D2)

= \$ **-9,054.23**

If there is a surplus, deduct any refund of candidate's or
spouse's contributions to the campaign

– \$

Surplus (or deficit) for the campaign

= \$ **-9,054.23** D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Part I – Summary of Contributions

+ \$

+ \$ 1,601.49

+ \$ 1,601.49

\$ 300.00

- \$ 300.00

\$ 22,900.00

- \$ 22,900.00

- \$

- \$

= \$ **24,801.49** 1A

Table 1: Monetary contributions from individuals other than candidate or spouse

See attached Table 1

☐ Additional information is listed on separate supplementary attachment

Total

20,900.00

Table 2: Contributions in goods or services from individuals other than candidate or spouse
(Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
Larry Vann	94 Dunkirk Road, St. Catharines, L2P 3H4	Billboard	2018/10/15	1,000.00
Marilyn Vann	94 Dunkirk Road, St. Catharines, ON, L2P 3H4	Billboard	2018/10/15	1,000.00
			Total	2,000.00

☐ Additional information is listed on separate supplementary attachment

Total for Part II - Contributions exceeding \$100 per contributor

(Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)

\$ 22,900.00 1B

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

[illegible]

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total	

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
Wooden Stakes			100	150.00
48'x48' Coroplast signs			50	1,451.49
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total			1,601.49

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

☐ Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$	2A
X	2B
= \$ 0	

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1.	+	\$
2.	+	\$
3.	+	\$
4.	+	\$
5.	+	\$

Total Part II (include in Part 1 of Schedule 1)

= \$

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1.	+	\$
2.	+	\$
3.	+	\$
4.	+	\$
5.	+	\$

Total Part III (include under income in Box C)

= \$

Part IV – Expenses related to fundraising event or activity

Provide details

1.	+	\$
2.	+	\$
3.	+	\$
4.	+	\$
5.	+	\$
6.	+	\$
7.	+	\$
8.	+	\$

Total Part IV Expenses (include under Expenses in Box C)

= \$

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

Mississauga

Date (yyyy/mm/dd)

2019/03/28**Contact Information**

Last Name or Single Name

Rebro

Given Name(s)

Anastassiya

Licence Number

3-31745

Address

Suite/Unit No.

200

Street No.

2655

Street Name

North Sheridan Way

Municipality

Mississauga

Province

ON

Postal Code

L5K 2P8

Telephone No. (including area code)

905 822-7222

Email Address

anastasia@farnhamco.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Table 1: Money contribution from individuals other than candidate or spouse (exceeding \$100)

Name	Full Address		Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
FRED COSTABILE	7776 ST. AUGUSTINE CRES	NIAGARA FALLS	8/15/2018	\$1,000.00	
ENRICO MENECHHELLA	6700 FALLSVIEW BLVD	NIAGARA FALLS	8/29/2018	\$200.00	
VICTOR MENECHHELLA	6700 FALLSVIEW BLVD	NIAGARA FALLS	8/29/2018	\$200.00	
CARMELO MENECHHELLA	4252 FRONT STREET	NIAGARA FALLS	8/29/2018	\$200.00	
CYNTHIA LAI	28 TODD ROAD	TORONTO	9/8/2018	\$300.00	
ANNA TALARICO	8004 WESTMINSTER DRIVE	NIAGARA FALLS	9/9/2018	\$1,200.00	
RAINER HUMMEL	23 FOUR MILE CREEK ROAD	NIAGARA-ON-THE-LAKE	9/12/2018	\$500.00	
LISA TOKUC	2793 BEACON BLVD	JORDAN	9/21/2018	\$250.00	
LAURA BECK	6288 RUSSELL STREET	NIAGARA FALLS	9/22/2018	\$1,200.00	
CARLOS LOVRICS	7430 SOUTHWOOD DRIVE	NIAGARA FALLS	9/22/2018	\$1,200.00	
DANIELE GUIZZETTI	SEVEN BETHESDA COURT	NORTH YORK	9/26/2018	\$1,200.00	
MARIA CERENZIA	SEVEN TANBARK ROAD	NIAGARA-ON-THE-LAKE	9/27/2018	\$1,200.00	
JULIA SEBASTIAN	3831 ST. JAMES AVENUE	NIAGARA FALLS	10/1/2018	\$1,200.00	
MICHAEL ALLEN	3692 MATTHEWS DRIVE	NIAGARA FALLS	10/1/2018	\$500.00	
MICHAEL MEMME	2141 STADELBAUER DRIVE	BEAMSVILLE	10/2/2018	\$1,000.00	
DOMENIC DILALLA	3293 ST. GEORGE AVENUE	NIAGARA FALLS	10/4/2018	\$300.00	
ANTHONY MENECHHELLA	4252 FRONT STREET	NIAGARA FALLS	10/4/2018	\$400.00	
ANGELO MURACO	2122 CATHERINE CRESCENT	NIAGARA FALLS	10/5/2018	\$300.00	
JENNIFER LYNNE VIDA	44 MACKENZIE KING AVENUE	ST. CATHARINES	10/9/2018	\$1,200.00	
MS XIA TIAN	3775 ST. JAMES AVENUE	NIAGARA FALLS	10/9/2018	\$1,200.00	
ZHYING CHANG	9191 TALLGRASS AVENUE	NIAGARA FALLS	10/9/2018	\$1,200.00	
E SPENCER FOX	9127 MONTROSE ROAD	NIAGARA FALLS	10/16/2018	\$300.00	
HARRY N OAKES	4960 CLIFTON HILL	NIAGARA FALLS	10/16/2018	\$300.00	
MICHAEL FLORENCE	10 GLEN EVEREST ROAD	SCARBOROUGH	10/18/2018	\$200.00	
ANDREA MANSON	21 SHAFTESBURY AVENUE	TORONTO	10/18/2018	\$150.00	
SIMON YAKUBOWICZ	17 ALDERBROOK DRIVE	NORTH YORK	10/18/2018	\$200.00	
FREDERIC VANDERVELDE	4219 MOUNTAIN VIEW ROAD	LINCOLN	10/18/2018	\$250.00	
ARDUINO SORGE	8087 BEAVER GLEN DRIVE	NIAGARA FALLS	10/18/2018	\$300.00	
ALEXANDRA MALETTA	6094 HARVEY STREET	NIAGARA FALLS	10/18/2018	\$300.00	
BARBARA DICOSIMO	14757 NIAGARA PARKWAY	NIAGARA-ON-THE-LAKE	10/18/2018	\$300.00	
JOSEPH CANDELORO	45 KENMIR AVENUE	NIAGARA-ON-THE-LAKE	10/18/2018	\$300.00	
ANGELO BUTERA	2078 YORK ROAD	NIAGARA-ON-THE-LAKE	10/19/2018	\$1,000.00	
AUGUSTINO MANDARINO	52 AYTON CRESCENT	VAUGHN	10/27/2018	\$150.00	
ROBERT BECK	6288 RUSSELL STREET	NIAGARA FALLS	11/28/2018	\$1,200.00	
TOTAL				\$20,900.00	

INDEPENDENT AUDITORS' REPORT

To: Selina Volpatti
6288 Russell St
Niagara Falls,
ON L2J 1P1

Qualified Opinion

We have audited the campaign financial statement (Form 4) of Selina Volpatti ("the candidate") for the campaign period from May 1, 2018 to December 31, 2018.

In our opinion, except for the possible matters described in the Basis for Qualified Opinion paragraph, the financial statement is prepared, in all material respects, in accordance with the Municipal Elections Act, 1996 (Section 88.25) and the guidelines issued by the Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to their inherent nature, the completeness of campaign contributions and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the candidate's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other income, expenses, and surplus/deficiency.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the candidate in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Basis for Accounting and Restriction of Use

This financial statement (Form 4) was prepared by the candidate to meet the campaign reporting requirements as described in the Municipal Elections Act, 1996 (Section 88.25). As a result, this financial statement may not be suitable for another purpose.

Responsibilities of The Candidate for the Financial Statement

The candidate is responsible for the preparation and fair presentation of the financial statement in accordance with the Municipal Elections Act, 1996 (Section 88.25), and for such internal control as the candidate determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

The candidate is responsible for overseeing the campaign's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance

with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

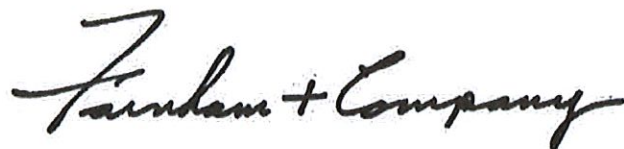
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the candidate.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Mississauga, Ontario
March 28, 2019

CHARTERED PROFESSIONAL ACCOUNTANTS
PROFESSIONAL CORPORATION

Authorized to practice public accounting by
The Chartered Professional Accountants of Ontario