



Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2 0 1 8 | 0 7 | (2-3) to 2 0 1 8 | 1 2 | 3 1

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot
Last Name or Single Name: Nicholson
Given Name(s): Peter
Office for which the candidate sought election: Regional Council
Ward name or no. (if any): N/A
Municipality: Niagara Falls
Spending Limit - General: \$ 56,738.65
Spending Limit - Parties and Other Expressions of Appreciation: \$ 5,673.87

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Peter Nicholson, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Peter Nicholson
Signature of Candidate

2019/03/13
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd): 2019/03/18
Time Filed: 2:10
Initial of Candidate or Agent (if filed in person): PN
Signature of Clerk or Designate: [Signature]

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____
 Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	12,692.61
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Campaign Income (Do not include loan)	= \$	12,692.61 C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	3,176.19
Brochures/flyers	+ \$	1,045.25
Signs (including sign deposit)	+ \$	5,356.71
Meetings hosted	+ \$	120.00
Office expenses incurred until voting day	+ \$	100.33
Phone and/or internet expenses incurred until voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	_____
Bank charges incurred until voting day	+ \$	24.42
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. Insurance	+ \$	540.00
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to general spending limit	= \$	10,362.90 C2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. Election night gathering	+ \$	619.86
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	619.86 C3

Expenses not subject to spending limits

Accounting and audit	+ \$	1,695.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	14.85	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	1,709.85	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 12,692.61 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	0.00	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 – D2)	= \$		
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$		D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$ 2,802.61
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$ _____
Total value of contributions not exceeding \$100 per contributor	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 1,140.00
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 8,750.00
Less: Contributions returned or payable to the contributor	– \$ _____
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$ _____
Total Amount of Contributions (record under Income in Box C)	= \$ 12,692.61 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See list			8,750.00	
			Total	8,750.00

Additional information is listed on separate supplementary attachment

**PETER NICHOLSON, 2018 MUNICIPAL CAMPAIGN
CONTRIBUTIONS IN EXCESS OF \$100**

NAME	FULL ADDRESS	DATE RECEIVED, 2018	AMOUNT
Matt Fortino	4378 Dorchester Road, Niagara Falls, ON, L2E 6N4	August 27	500.00
Mike Marinelli	6429 Galaxy Drive, Niagara Falls, ON, L2J 4E1	August 27	500.00
Sal Dipietro	6406 Emma Street, Niagara Falls, ON	September 4	200.00
Robert Nicholson	6288 Moretta Drive, Niagara Falls, ON	September 4	500.00
Giovanni Menechella	4252 Front Street, Niagara Falls, ON	September 4	200.00
Victor Menechella	4252 Front Street, Niagara Falls, ON	September 4	200.00
Carmelo Menechella	4252 Front Street, Niagara Falls, ON	September 4	200.00
Robbie Nicholson	38 Grenville Street, Suite 2709, Toronto, ON	September 7	500.00
Ronald Gibson	7630 Bernadette Crescent, Niagara Falls, ON,	September 7	300.00
Rainer Hummel	13 Melrose Dr., Niagara-on-the-Lake, ON	September 7	1,200.00
Joseph McCallum	163 Riverview Blvd., St. Catharines, ON, L2T 3M6	September 12	250.00
James Craig	6479 Russell Street, Niagara Falls, ON	September 17	200.00
Michael Melnychuk	5 Brown's Point, Niagara-on-the-Lake, ON L0S 1	September 17	150.00
Karyn Stockton	2798 Neptune Crescent, Niagara Falls, ON, L2J 3X4	September 17	300.00
Joanne Sacco	6082 Mountaingate Dr., Niagara Falls, ON, L2J 5G2	September 17	200.00
Keith Dill	1368 Line 9, Niagara on the lake, ON, L0S 1J0	October 2	500.00
Brian Sinclair	2581 Miller Rd., Niagara Falls, ON, L2E 6S6	October 2	250.00
Ted Salci	6453 McMillan Drive, Niagara Falls, ON, L2G 2N2	October 2	200.00
Diana (Rosalie) Argenta	6840 Wilinger St., Niagara Falls, ON, L2J 2B3	October 2	250.00
Eda Martin	4259 Buttrey St., Niagara Falls, ON, L2E 2X1	October 3	300.00
Paul Natale	6186 Shane Crescent, Niagara Falls, ON, L2J 4K8	October 3	200.00
Ruth McAuley	171 Forsyth St., Oakville, ON, L6K 3K4	October 9	300.00
Adam Gordon	21 Grand Magazine Street, Suite #1408, Toronto, ON	October 9	500.00
Harry Oakes	4960 Clifton Hill, PO Box 60, Niagara Falls, L2E 6S8	October 17	150.00
E. Spencer Fox	9127 Montrose Rd., Niagara Falls, ON, L2E 7J9	October 17	150.00
Joseph DiCosimo	74 Melrose Dr., Niagara-on-the-Lake, ON, L0S 1J0	October 22	250.00
Domenic Dilalla	3293 Saint George Avenue, Niagara Falls, ON, L2J 2P5	October 22	300.00
			8,750.00

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 8,750.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity N/A

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ _____ 2A
X _____ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part II (include in Part 1 of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____ + \$ _____
2. _____ + \$ _____
3. _____ + \$ _____
4. _____ + \$ _____
5. _____ + \$ _____
6. _____ + \$ _____
7. _____ + \$ _____
8. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report
Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
 Chartered Professional Accountant

Municipality Niagara Falls, Ontario	Date (yyyy/mm/dd) 2019/03/11
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Contact Information

Last Name or Single Name Haskin	Given Name(s) A. William	Licence Number 1-8564
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Address		
Suite/Unit No. 14	Street No. 3531	Street Name Portage Road

Municipality Niagara Falls	Province Ontario	Postal Code L2J 2K5
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Telephone No. (including area code) 905 356-7782	Email Address haskinca@vaxxine.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Haskin CPA, CA

PETER NICHOLSON 2018 MUNICIPAL ELECTION CAMPAIGN

INDEPENDENT AUDITOR'S REPORT

To Peter Nicholson for submission to the clerk with whom your nomination was filed, in accordance with section 78 of the *Municipal Elections Act, 1996*.

I have audited the accompanying Financial Statement – Auditor's Report Candidate - Form 4 (the "Statement") of the Peter Nicholson 2018 Municipal Election Campaign for the period of July 23, 2018 to December 31, 2018.

The Statement has been prepared by the candidate based on the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing.

The Candidate's Responsibility for the Statement

The candidate is responsible for the preparation of the Statement in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing and for such internal controls as the candidate determines necessary to enable the preparation of a Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the Statement based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate, as well as evaluating the overall presentation of the Statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of municipal election campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the campaign's accounting records and I was not able to determine whether any adjustments might be necessary to contributions and other revenue and expenses.

Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph, the Financial Statement – Auditor's Report Candidate - Form 4 of the Peter Nicholson 2018 Municipal Election Campaign for the period July 26, 2018 to December 31, 2018 is prepared, in all material respects, in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing.

Basis of Accounting

Without modifying my opinion, I draw attention to the fact that the Statement has been prepared in accordance with the accounting treatment described by Section 78 of the *Municipal Elections Act, 1996*. The Statement is prepared to assist the candidate to meet the requirements of Section 78 of the *Municipal Elections Act, 1996*. As a result, the Statement may not be suitable for another purpose.

Niagara Falls, Ontario
March 11, 2019



A. WILLIAM HASKIN
Chartered Professional Accountant
Chartered Accountant
Licensed Public Accountant