



Financial Statement - Auditor's Report  
Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 8	0 7	2 4

 to 

YYYY	MM	DD
2 0 1 8	1 2	3 1

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot  
Last Name or Single Name: loannoni | Given Name(s): Carolynn  
Office for which the candidate sought election: Councillor | Ward name or no. (if any): N/A  
Municipality: Niagara Falls  
Spending Limit - General: \$ 56,738.65 | Spending Limit - Parties and Other Expressions of Appreciation: \$ 5,673.87

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

**Box B: Declaration**

I, Carolynn loannoni, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Carolynn loannoni Signature of Candidate | March 27/2018 Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <u>2019/03/27</u>	Time Filed <u>11:00am</u>	Initial of Candidate or Agent (if filed in person) <u>CL</u>	Signature of Clerk or Designate <u>[Signature]</u>
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**Schedule 1 - Contributions**

**Part I - Summary of Contributions**

Contributions in money from candidate and spouse	+ \$ 477.58
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$ 515.00
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 400.34
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 12,750.00
<b>Less:</b> Contributions returned or payable to the contributor	- \$
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$
<b>Total Amount of Contributions (record under Income in Box C)</b>	<b>= \$ 14,142.92 1A</b>

**Part II - Contributions exceeding \$100 per contributor - individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See attached list			12,750.00	
<b>Total</b>			<b>12,750.00</b>	

Additional information is listed on separate supplementary attachment

**CAROLYNN IOANNONI**

**2018 CAMPAIGN CONTRIBUTION LIST**

<b>Name</b>	<b>Address</b>	<b>Date Received</b>	<b>Amount Received</b> \$
Sam Piccorillo	6797 Wills Ave Niagara Falls, ON	August 13, 2018	500.00
Mike Piccorillo	5592 McGrail Ave Niagara Falls ON, L2G3R1	August 13, 2018	500.00
Ken Westhues	5419 River Rd. Niagara Falls ON, L2E 3H1	August 13, 2018	200.00
Brian Sinclair	5627 Main St Niagara Falls ON, L2G5Z3	August 13, 2018	500.00
Sal DiPietro	6406 Emma St. Niagara Falls, ON L2J4H7	August 13, 2018	200.00
Tina Wilby	3664 Bridgewater Street, Niagara Falls, ON L2G 6H2	August 13, 2018	1,200.00
Charlie Burland	1601 York Rd. Niagara on the Lake, ON, L0S 1J0	October 17, 2018	250.00
Teresa Costabile	6615 Lucia Dr. Niagara Falls, ON L2J 0A1	October 17, 2018	1,000.00
Mary Visentin	20-5070 Drummond Rd. Niagara Falls, ON L2E 6E4	August 30, 2018	200.00
Todd Brunning	27 Rochelle Cres. Ridgeway, ON L0S 1N0	August 30, 2018	150.00
Fred Audibert	6589 Jupiter Blvd, Niagara Falls, ON L2J 1H2	August 30, 2018	150.00
Sherry DiCienzo	3666 Matthews Dr. Niagara Falls, ON, L2H 2Y9	August 30, 2018	1,200.00
Giovanni Cascella	3509 Aquinas Ave. Mississauga, ON L5M 7N8	August 30, 2018	1,200.00
Enrico Menechella	6700 fallsview Ave. Niagara Falls, ON, L2G 3W6	September 6, 2018	200.00
Victor Menechella	6700 fallsview Ave. Niagara Falls, ON, L2G 3W6	September 6, 2018	200.00
Anthony Lucisano	6708 Richard Ave. Niagara Falls, ON, L2H 0A9	September 6, 2018	200.00
Carmen Menechella	4252 Front St. Niagara Falls, ON, L2G 6G5	September 6, 2018	200.00
Rita Gates	7746 Preakness St. Niagara Falls, ON L2H 2Y4	September 6, 2018	250.00
Mike Adams	6391 Pinestone Rd. Niagara Falls, ON L2J4L1	September 18, 2018	300.00
Gary Hyde	8677 Banting Ave Niagara Falls, ON L2G 6Z7	September 17, 2018	1,200.00
Anthony DiGiacomo	6467 Rockcliffe Estates, Niagara Falls, ON L2J 4K7	September 18, 2018	200.00
Angelo Muraco	2122 Catharine Cres, Niagara Falls, ON, L2J 4H1	September 18, 2018	300.00
Ron Charbonneau	2214 Gainer St, Allenburg, Ontario, L0S 1A0	September 28, 2018	250.00
Anthony Menechella	2249 Walnut Rd., Lincoln, ON L0R 1S0	October 19, 2018	400.00
Vince DiCosimo	3391 Matthews Dr. Niagara Falls, ON, L2H 2Z3	October 19, 2018	500.00
Connie Zappitelli	5678 Dorchester Rd, Niagara Falls ON, L2G 5S3	October 19, 2018	250.00
David Qureshi	3628 Matthews Dr. Niagara Falls, ON L2H 2Z1	October 19, 2018	300.00
Michelle Colaneri	767 Queenston Rd., Niagara-on-the-Lake, ON L0S 1J0	October 19, 2018	500.00
Karen DeSantis	4025 Dorchester Rd. Suite 105 Niagara Falls, ON L2E7K8	October 25, 2018	250.00
			<u>12,750.00</u>

**Table 2: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Additional information is listed on separate supplementary attachment

**Total**

**Total for Part II - Contributions exceeding \$100 per contributor**  
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)

**\$ 12,750.00 1B**

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Additional information is listed on separate supplementary attachment

**Total**

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign  
 (Note: value must be recorded as a contribution from the candidate and as an expense)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
Small signs	2006/09/14	Feren Signs	73	365.00
Large signs	2006/09/01	Feren Signs	3	150.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	<b>515.00</b>

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity N/A

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)  
(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

	\$	2A	
Number of tickets sold	X	2B	= \$
<b>Total Part I (2A X 2B) (include in Part 1 of Schedule 1)</b>			<b>= \$</b>

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1.		+	\$	
2.		+	\$	
3.		+	\$	
4.		+	\$	
5.		+	\$	
<b>Total Part II (include in Part 1 of Schedule 1)</b>				<b>= \$</b>

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1.		+	\$	
2.		+	\$	
3.		+	\$	
4.		+	\$	
5.		+	\$	
<b>Total Part III (include under Income in Box C)</b>				<b>= \$</b>

**Part IV – Expenses related to fundraising event or activity**

Provide details

1.		+	\$	
2.		+	\$	
3.		+	\$	
4.		+	\$	
5.		+	\$	
6.		+	\$	
7.		+	\$	
8.		+	\$	
<b>Total Part IV Expenses (include under Expenses in Box C)</b>				<b>= \$</b>



**Auditor's Report****Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant, Chartered Accountant

Municipality

Niagara Falls, Ontario

Date (yyyy/mm/dd)

2019/03/26

**Contact Information**

Last Name or Single Name

Haskin

Given Name(s)

A. William

Licence Number

1-8564

Address

Suite/Unit No.

14

Street No.

3531

Street Name

Portage Road

Municipality

Niagara Falls

Province

Ontario

Postal Code

L2J 2K5

Telephone No. (including area code)

905 356-7782

Email Address

haskinca@vaxxine.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

**Haskin CPA, CA**

**CAROLYNN IOANNONI  
2018 MUNICIPAL ELECTION CAMPAIGN**

## **INDEPENDENT AUDITOR'S REPORT**

To Carolynn Ioannoni for submission to the clerk with whom your nomination was filed, in accordance with section 78 of the *Municipal Elections Act, 1996*.

I have audited the accompanying Financial Statement – Auditor's Report Candidate - Form 4 (the "Statement") of the Carolynn Ioannoni 2018 Municipal Election Campaign for the period of July 24, 2018 to December 31, 2018.

The Statement has been prepared by the candidate based on the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing.

### ***The Candidate's Responsibility for the Statement***

The candidate is responsible for the preparation of the Statement in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing and for such internal controls as the candidate determines necessary to enable the preparation of a Statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

My responsibility is to express an opinion on the Statement based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate, as well as evaluating the overall presentation of the Statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

***Basis for Qualified Opinion***

Due to the inherent nature of the transactions of municipal election campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the campaign's accounting records and I was not able to determine whether any adjustments might be necessary to contributions and other revenue and expenses.

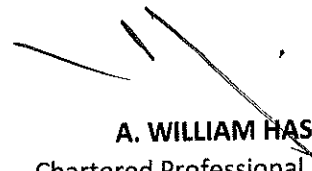
***Qualified Opinion***

In my opinion, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph, the Financial Statement – Auditor's Report Candidate - Form 4 of the Carolynn Ioannoni 2018 Municipal Election Campaign for the period July 24, 2018 to December 31, 2018 is prepared, in all material respects, in accordance with the financial reporting provisions of the *Municipal Elections Act, 1996* and in the prescribed form issued by the Ministry of Municipal Affairs and Housing.

***Basis of Accounting***

Without modifying my opinion, I draw attention to the fact that the Statement has been prepared in accordance with the accounting treatment described by Section 78 of the *Municipal Elections Act, 1996*. The Statement is prepared to assist the candidate to meet the requirements of Section 78 of the *Municipal Elections Act, 1996*. As a result, the Statement may not be suitable for another purpose.

Niagara Falls, Ontario  
March 26, 2019



**A. WILLIAM HASKIN**  
Chartered Professional Accountant  
Chartered Accountant  
Licensed Public Accountant